

Payment and Amortization Schedule for Mr. / Mrs. _____

Purchase price of MOBILE HOME \$ 15,000

1st to 2nd Year 6% interest with payments of \$ 199 per months plus \$ 300 Lot lease = \$ 499 / m

Beginning 3rd year 7.5% Interest

Month 1st payment 1st _____ 2014	Payment for Interest	Payment for Principal	Total monthly Payment incl. \$ 300 Lot Lease	Balance after one year
1 st – 12 th Months	\$ 75 (6%)	\$ 124	\$ 499	\$ 13,512
13 th – 24 th Months	\$ 67.56	\$ 131.44	\$ 499	\$ 11,934.72
25 th – 36 th Months	\$ 74.59 (7.5%)	\$ 174.41	\$ 549	\$ 9,841.80
4 th year 37 th – 48 th months	\$ 61.51	\$ 187.49	\$ 549	\$ 7,591.92
5 th year 49 th - 60 th months	\$ 47.44	\$ 252.56	\$ 600	\$ 4,561.20
6 th year 61 st – 72 th months	\$ 28.51	\$ 271.49	\$ 600	\$ 1,303.12
7 th year 73 rd to 76 th months	\$ 8.14	\$ 291.86	Final Payment after 6 years in the 5th months	\$ 103.12

AFTER FULL PAYMENT OF MOBILE HOME LOAN, THE PAYMENTS WILL BE \$ 300 FOR LAND LEASE.

I have received a copy of the proposed payment schedule

By _____

Name:

Date _____