

Mobile Home "Rent to Own" \$ 499 FIRST YEAR

Plus water /sewer advance per month \$ 75 for total rent of \$ 574.00 first 3 years

Payment and Amortization Schedule for Mr. / Mrs. _____ Unit # _____

Month 1st payment 1st _____ 2014	Payment for Interest	Payment for Principal	Total monthly Payment incl. \$ 300 Lot Lease	Balance after one year
1 st – 24 th Months	\$ 97	\$ 102	\$ 499 add \$ 75 For water	\$ 18,776
25 th – 36 th Months	\$ 91	\$ 108	\$ 499 "" ""	\$ 17,480
4 th year 37 th – 48 th months	\$ 84	\$ 215	\$ 599 add \$ 75 For water	\$ 14,900
5 th year 49 th - 60 th months	\$ 67.50	\$ 231.50	\$ 599 "" ""	\$ 12,122
6 th year 61 st – 72 th months	\$ 53.68	\$ 245.32	\$ 649 * add \$75 For water	\$ 9,344
7 th year 73 rd to 84 th months	\$ 39.22	\$ 259.78	\$ 649 "" ""	\$ 6,227
8 th year 85 th – 96 th months	\$ 14.16	\$ 284.84	\$ 649 "" ""	\$ 2,809
9 th year 97 th – 106 th months	\$ 5.50	\$ 293.50	\$ 649 "" ""	Final Loan Payment after 8 years in the 10 months \$ 171.55
108 th months			\$ 350 lot rent	
Note : Water & Sewer	sewer advance Subject to	\$ 75.00 added consumption	to payment monthly refund	Or additional Charges for Water/sewer

LOT RENT BEGINNING 6TH YEAR \$ 350 PER MONTHS. AFTER FULL PAYMENT OF MOBILE HOME LOAN, THE PAYMENTS WILL BE \$ 350 FOR Lot LEASE * only.

I have received a copy of the proposed payment schedule

By _____

Name:

Date _____